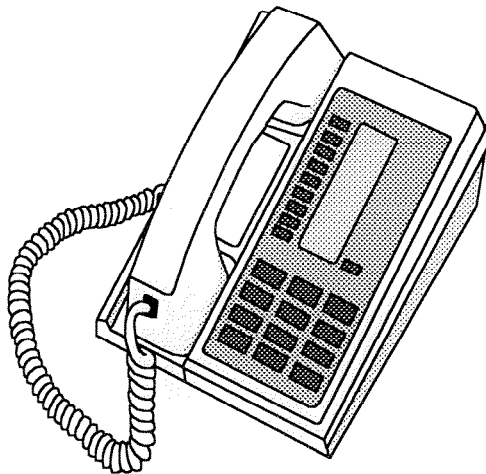


YEAR 2000

ANNUAL REPORT
OF
**Central Montana
Communications**
TELEPHONE UTILITY

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2001 APR 18 AM 9:51
PUBLIC SERVICE
COMMISSION



TO THE
PUBLIC SERVICE COMMISSION
STATE OF MONTANA
1701 PROSPECT AVENUE
P.O. BOX 202601
HELENA, MT 59620-2601

General Information

Year: 2000

1. Legal Name of Respondent:
Central Montana Communications, Incorporated
2. Name Under Which Respondent Does Business:
Central Montana Communications, Incorporated
3. Date of Incorporation:
07/01/1993
4. Address to send Correspondence Concerning Report:
PO Box 751
Havre, MT 59501
5. Person Responsible for This Report:
Gail Rainey
- 5a. Telephone Number: (406)394-2000

Control Over Respondent

1. If direct control over the respondent was held by another entity at the end of year provide the following:
 - 1a. Name and address of the controlling organization or person:

Triangle Telephone Cooperative Association, Inc., PO Box 1220, Havre, MT 59501-1220
 - 1b. Means by which control was held: Stock Ownership
 - 1c. Percent Ownership: 100%

Board of Directors		
Line No.	Name of Director and Address (City, State) (a)	Fees Paid During Year (b)
1	Verlin Reichelt, Big Sandy, MT 59520	3688
2	Richard Stuker, Chinook, MT 59523	3388
3	Tom Bangs, Inverness, MT 59530	3038
4	Richard Pokorny, Big Sandy, MT 59520	3238
5	Paul VanCleve, Big Timber, MT 59011	2923
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18	Chairman of the Board:	
19	Richard Stuker	
20		

Officers

Year: 2000

Line No.	Title of Officer (a)	Department Over Which Jurisdiction is Exercised (b)	Name and Address of Person Holding Office at Year End (c)
1	President		Richard Stuker, Chinook, MT 59523
2	Vice President		Verlin Reichelt, Big Sandy, MT 59520
3	Secretary/Treasurer		Tom Bangs, Inverness, MT 59530
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Total Company Balance Sheet

Year: 2000

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		CURRENT ASSETS:		
2	1120	Cash and Equivalents	3,986,833	5,866,561
3	1180	Telecommunications Accounts Receivable - Net	808,633	793,176
4	1190	Other Accounts Receivable - Net	1,682,427	1,237,315
5	1200	Notes Receivable - Net		
6	1210	Interest and Dividends Receivable	36,255	32,491
7	1220	Materials and Supplies		
8	* 1280	Prepayments	31,258	85,357
9	^ 1290	Prepaid Rents		
10	^ 1300	Prepaid Taxes		
11	^ 1310	Prepaid Insurance		
12	^ 1320	Prepaid Directory Expenses		35,922
13	^ 1330	Other Prepayments	31,258	49,435
14	1350	Other Current Assets		
15		Total Current Assets	6,545,406	8,014,900
16		NONCURRENT ASSETS:		
17	1401	Investments in Affiliated Companies	10,611	6,825
18	1402	Investments in Nonaffiliated Companies	5,704,736	5,209,873
19	1406	Nonregulated Investments	79,319	84,076
20	1407	Unamortized Debt Issuance Expense		
21	1408	Sinking Funds		
22	1410	Other Noncurrent Assets		
23	1438	Deferred Maintenance and Retirements		
24	1439	Deferred Charges		4,125
25	1500	Other Jurisdictional Assets - Net		
26		Total Noncurrent Assets	5,794,666	5,304,899
27		PROPERTY, PLANT, & EQUIPMENT:		
28	2001	Telecommunications Plant in Service	38,729,944	37,603,060
29	2002	Property Held for Future Telecommunications Use		
30	2003	Plant Under Construction - Short Term	2,130,160	1,086,188
31	2004	Plant Under Construction - Long Term	681,770	6,799
32	2005	Telecommunications Plant Adjustment	2,656,541	2,656,541
33	2006	Nonoperating Plant		
34	2007	Goodwill	10,288,260	10,288,260
35	3100	Accumulated Depreciation	(19,047,381)	(17,306,707)
36	3200	Accumulated Depreciation - Held for Future Use		
37	3300	Accumulated Depreciation - Nonoperating		
38	3400	Accumulated Amortization	(5,700,604)	(4,826,932)
39		Net Property, Plant, & Equipment	29,738,690	29,507,209
40		TOTAL ASSETS	42,078,762	42,827,008

^ Subaccount of account marked with a *.

Total Company Balance Sheet

Year: 2000

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
41		CURRENT LIABILITIES:		
42	4010	Accounts Payable	1,030,787	1,725,466
43	4020	Notes Payable		
44	4030	Advance Billing and Payments	272,123	266,193
45	4040	Customer Deposits	51,849	42,153
46	4050	Current Maturities - Long Term Debt	1,406,000	1,331,000
47	4060	Current Maturities - Capital Leases		
48	4070	Income Taxes - Accrued	661,789	654,923
49	4080	Other Taxes - Accrued	327,054	645,255
50	4100	Net Current Deferred Operating Income Taxes		
51	4110	Net Current Deferred Nonoperating Income Taxes		
52	4120	Other Accrued Liabilities	371,751	337,130
53	4130	Other Current Liabilities		
54		Total Current Liabilities	4,121,353	5,002,120
55		LONG-TERM DEBT:		
56	4210	Funded Debt		
57	4220	Premium on Long-Term Debt		
58	4230	Discount on Long-Term Debt		
59	4240	Reacquired Debt		
60	4250	Obligations Under Capital leases		
61	4260	Advances From Affiliated Companies		
62	4270	Other Long-Term Debt	26,537,912	27,919,195
63		Total Long-Term Debt	26,537,912	27,919,195
64		OTHER LIABILITIES AND DEFERRED CREDITS:		
65	4310	Other Long-Term Liabilities		
66	4320	Unamort. Oper. Invest. Tax Credits - Net		
67	4330	Unamort. Nonoper. Invest. Tax Credits - Net		
68	4340	Net Noncurrent Deferred Oper. Income Taxes		
69	4350	Net Noncurrent Deferred Nonoper. Income Taxes		
70	4360	Other Deferred Credits		63,330
71	4370	Other Jurisdictional Liab. and Def. Credits		
72		Total Other Liabilities and Deferred Credits		63,330
73		STOCKHOLDERS' EQUITY:		
74	4510	Capital Stock	6,390,000	6,390,000
75	4520	Additional Paid-In Capital		
76	4530	Treasury Stock		
77	4540	Other Capital		
78	4550	Retained Earnings	5,029,497	3,452,363
79		Total Stockholders' Equity	11,419,497	9,842,363
80		TOTAL LIAB. AND STOCKHOLDERS' EQUITY	42,078,762	42,827,008

Total Company Income Statement

Year: 2000

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	2,379,359	2,425,097
3	5080	Network Access Revenues	7,852,623	7,127,716
4	* 5100	Long Distance Message Revenue	8,408	202,996
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue	8,408	202,996
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue	269,004	291,148
10	^ 5230	Directory Revenue	44,479	63,444
11	^ 5240	Rent Revenue	35,524	31,881
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue	7,365	8,613
14	^ 5270	Carrier Billing and Collection Revenue	181,636	187,210
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue	13,385	7,339
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	10,496,009	10,039,618
18		OPERATING EXPENSES:		
19	6110	Network Support Expense		
20	6120	General Support Expense	182,676	169,880
21	6210	Central Office Switching Expense	198,719	320,779
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense	126,083	135,272
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense	438,198	356,066
26	^ 6431	Aerial Wire Expense	120,095	92,945
27	^ 6441	Conduit Systems Expense	318,103	263,121
28	6510	Other Property, Plant & Equipment Expense		
29	6530	Network Operations Expense	439,138	446,761
30	6540	Access Expense	297,345	206,003
31	6560	Depreciation and Amortization Expense	2,073,065	1,633,186
32	6610	Marketing	13,680	13,794
33	6620	Services	902,404	838,060
34	6710	Executive and Planning	91,101	88,486
35	6720	General and Administrative	466,383	481,163
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.26-L.27)	5,228,792	4,689,450
38	7100	Other Operating Income and Expense		(136)
39	7200	Operating Taxes	1,809,317	2,193,995
40		Net Operating Income (L.17-L.37+L.38-L.39)	3,457,900	3,156,037
41	7300	Nonoperating Income and Expense	(332,390)	(389,122)
42	7400	Nonoperating Taxes	(105,863)	(110,951)
43	7500	Interest and Related Items	1,729,954	1,609,370
44	7600	Extraordinary Items		
45	7910	Effects of Juris. Ratemaking Diff. - Net		
46	7990	Nonregulated Net Income	(75,715)	(73,455)
47		NET INCOME (L.40+L.41-L.42-L.43-L.44+L.45-L.46)	1,577,134	1,341,951

^ Subaccount of the account marked with a *.

Montana Total State Income Statement

Year: 2000

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues		
3	5080	Network Access Revenues		
4	* 5100	Long Distance Message Revenue		
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue		
10	^ 5230	Directory Revenue		
11	^ 5240	Rent Revenue		
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue		
14	^ 5270	Carrier Billing and Collection Revenue		
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue		
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)		
18		OPERATING EXPENSES:		
19	6110	Network Support Expense		
20	6120	General Support Expense		
21	6210	Central Office Switching Expense		
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense		
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense		
26	^ 6431	Aerial Wire Expense		
27	^ 6441	Conduit Systems Expense		
28	6510	Other Property, Plant & Equipment Expense		
29	6530	Network Operations Expense		
30	6540	Access Expense		
31	6560	Depreciation and Amortization Expense		
32	6610	Marketing		
33	6620	Services		
34	6710	Executive and Planning		
35	6720	General and Administrative		
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.26-L.27)		
38	7100	Other Operating Income and Expense		
39	7200	Operating Taxes		
40		Net Operating Income (L.17-L.37+L.38-L.39)		

^ Subaccount of the account marked with a *.

Montana Intrastate Income Statement

Year: 2000

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	2,379,359	2,425,097
3	5080	Network Access Revenues	2,017,915	1,638,378
4	* 5100	Long Distance Message Revenue	8,296	202,951
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue	8,296	202,951
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue	216,008	231,668
10	^ 5230	Directory Revenue	44,479	63,444
11	^ 5240	Rent Revenue	35,524	31,881
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue	7,365	8,613
14	^ 5270	Carrier Billing and Collection Revenue	128,640	127,730
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue	13,385	7,339
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	4,608,193	4,490,755
18		OPERATING EXPENSES:		
19	6110	Network Support Expense		
20	6120	General Support Expense	80,202	75,988
21	6210	Central Office Switching Expense	87,246	143,486
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense	55,356	60,508
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense	192,388	159,270
26	^ 6431	Aerial Wire Expense	52,727	41,575
27	^ 6441	Conduit Systems Expense	139,661	117,695
28	6510	Other Property, Plant & Equipment Expense		
29	6530	Network Operations Expense	192,800	199,838
30	6540	Access Expense	130,547	92,146
31	6560	Depreciation and Amortization Expense	910,163	730,530
32	6610	Marketing	6,006	6,170
33	6620	Services	396,194	374,867
34	6710	Executive and Planning	39,997	39,580
35	6720	General and Administrative	204,762	215,226
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.26-L.27)	2,295,661	2,097,609
38	7100	Other Operating Income and Expense		(61)
39	7200	Operating Taxes	794,367	981,381
40		Net Operating Income (L.17-L.37+L.38-L.39)	1,518,165	1,411,704

^ Subaccount of the account marked with a *.

Montana Intrastate Regulated Income Statement

Year: 2000

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	2,379,359	2,425,097
3	5080	Network Access Revenues	1,770,599	1,458,414
4	* 5100	Long Distance Message Revenue	8,296	202,951
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue	8,296	202,951
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue		
10	^ 5230	Directory Revenue		
11	^ 5240	Rent Revenue		
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue		
14	^ 5270	Carrier Billing and Collection Revenue		
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue		
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	4,158,254	4,086,462
18		OPERATING EXPENSES:		
19	6110	Network Support Expense		
20	6120	General Support Expense	72,372	69,147
21	6210	Central Office Switching Expense	78,728	130,568
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense	49,951	55,060
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense	173,603	144,931
26	^ 6431	Aerial Wire Expense	47,579	37,832
27	^ 6441	Conduit Systems Expense	126,024	107,099
28	6510	Other Property, Plant & Equipment Expense		
29	6530	Network Operations Expense	173,975	181,847
30	6540	Access Expense	117,801	83,850
31	6560	Depreciation and Amortization Expense	821,296	664,762
32	6610	Marketing	5,420	5,615
33	6620	Services	357,510	341,119
34	6710	Executive and Planning	36,092	36,017
35	6720	General and Administrative	184,769	195,850
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.26-L.27)	2,071,517	1,908,766
38	7100	Other Operating Income and Expense		(55)
39	7200	Operating Taxes	716,806	893,030
40		Net Operating Income (L.17-L.37+L.38-L.39)	1,369,931	1,284,611

^ Subaccount of the account marked with a *.

Average Rate Base - Total State

Year: 2000

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	38729944	37603060
2	3100	Accumulated Depreciation	19047381	17306707
3	2002	Property Held for Future Telecommunications Use		
4	3200	Accumulated Depreciation - 2002		
5	1220	Materials and Supplies		
6	4340	Noncurrent Deferred Operating Income Taxes		
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+L.8)	19682563	20296353

Average Rate Base - Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	38729944	37603060
2	3100	Accumulated Depreciation	19047381	17306707
3	2002	Property Held for Future Telecommunications Use		
4	3200	Accumulated Depreciation - 2002		
5	1220	Materials and Supplies		
6	4340	Noncurrent Deferred Operating Income Taxes		
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+L.8)	19682563	20296353

Average Rate Base - Regulated Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	38729944	37603060
2	3100	Accumulated Depreciation	19047381	17306707
3	2002	Property Held for Future Telecommunications Use		
4	3200	Accumulated Depreciation - 2002		
5	1220	Materials and Supplies		
6	4340	Noncurrent Deferred Operating Income Taxes		
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+L.8)	19682563	20296353

Statement of Cash Flows

Year: 2000

Line No.	Item Description (a)	Amount (b)	Amount (c)
1	Increase/(decrease) in Cash & Cash Equivalents		
2	Cash Flows from Operating Activities:		
3	Net Income		1577133
4	Reconciliation Adjustments:		
5	Depreciation & Amortization	2946737	
6	Provision for Accounts Receivable Losses	3423	
7	Deferred Income Taxes - Net		
8	Unamortized Investment Tax Credits (ITCs) - Net		
9	Allowance for Funds Used During Construction (AFUDC)		
10	Change in Operating Receivables - Net	-467756	
11	Change in Materials, Supplies & Inventories - Net		
12	Change in Operating Payables & Accrued Liabilities - Net	-679053	
13	Change in Other Assets & Deferred Credits - Net	-5106	
14	Change in Other Liabilities & Deferred Credits - Net		
15	Other (explained on back of this page)	-276714	
16	Total Adjustments		1521531
17	Net Cash Provided by/(Used in) Operating Activities		3098664
18	Cash Inflows/Outflows From Investing Activities:		
19	Construction/Acquisition of Property, Plant & Equipment (net of	-3178216	
20	AFUDC & Capital Lease Related Acquisitions)		
21	Proceeds from Disposals of Property, Plant & Equipment		
22	Investments In & Advances to Affiliates		
23	Proceeds from Repayment of Advances		
24	Other Investing Activities (explained on back of this page)	-493893	
25	Net Cash Provided by/(Used in) Investing Activities		-3672109
26	Cash Flows from Financing Activities:		
27	Net Incr./(Decr.) in Short-Term Debt, Original maturity <= 3 mo.		
28	Advances from Affiliates		
29	Repayment of Advances from Affiliates		
30	Proceeds from Issuances of Long-Term Debt		
31	Repayment of Long-Term Debt	-1102497	
32	Payment of Capital Lease Obligations		
33	Proceeds from Issuing Common Stock/Parent Co. Equity Investment		
34	Repurchase of Treasury Shares		
35	Dividends Paid		
36	Other Financing Activities (explained on back of this page)	-203786	
37	Net Cash Provided by Financing Activities		-1306283
38	Effect of Exchange Rate Changes on Cash		
39	Net Increase/(Decrease) in Cash & Cash Equivalents		-1879728
40	Cash & Cash Equivalents at Beginning of Period		
41	Cash & Cash Equivalents at End of Period		-1879728

Statement of Cash Flows

Year: 2000

Line 15.	Other Operating Activities	
	Accrued Income Tax	6,866
	Other Taxes Accrued	(318,201)
	Other Accrued Liabilities	34,621
		<u>(276,714)</u>
Line 24.	Other Investing Activities	
	National Exchange Carriers Association Investment	(1,000)
	Fergus Electric Cooperative Capital Credits	(179)
	Farmers Union Capital Credits	(112)
	Triangle Telephone Cooperative Capital Credits	(3,787)
	Rural Telephone Finance Cooperative Capital Credits	10,984
	Bonds	(504,556)
	Nonregulated Investment in Other Terminal Equipment	4,757
		<u>(493,893)</u>
Line 36.	Other Financing Activities	
	REA Notes	<u>(203,786)</u>

Receivables and Investments-Affiliated & Nonaffiliated Companies

ar: 2000

Line No.	Name of Affiliate or Company (a)	Account 1160 Temporary Investments (b)	Account 1180 Telecom. Accounts Receivable (c)	Account 1181 Accts. Rec. Telecom. Allowance (d)	Account 1190 Other Accounts Receivable (e)	Account 1191 Accounts Receivable Allow. - Other (f)	Account 1200 Notes Receivable (g)	Account 1201 Notes Receivable Allowance (h)	Account 1210 Interest and Dividends Receivable (i)	Account 1401 Investments in Affil. Companies (j)	Account 1402 Investments in Nonaffil. Companies (k)
1	NRUCFC	2790000	818222	9589	4821				36255		
2	Subscriber Receivables				80094						
3	Reg & NonReg Sales				305						
4	AT&T				343443						
5	US West				18258						
6	NECA				760949						
7	NCRPC				321056						
8	MILEC				21588						
9	Other Inter-Exc Carriers				132641						
10	Triangle Comm System				-728						
11	USAC E-Rate									10611	1654233
12	Returned Checks										1579
13	Invest In Triangle Tele										28282
14	RTFC										266
15	Electric Cooperatives										4019376
16	NCDC										1000
17	Farmers Union-GF										
18	Bonds										
19	NECA										
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30	Totals	2790000	818222	9589	1682427				36255	10611	5704736

Company Name: Central Montana Communications, Inc.

SCHEDULE 11

Net Plant in Service - Detail

Year:2000

Line No.	Account (a)	Description (b)	Beginning of Year Balance (c)	Additions (d)	Retirements (e)	Sales & Transfers (f)	End of Year Account 2001 Balance (g)	Year End Accumulated Depreciation (h)	End of Year Net Plant Balance (i)
1	* 2110	Land and Support Assets	2317801	120608	41385		2397024	839331	1557693
2	^ 2111	Land	56992				56992		56992
3	^ 2112	Motor Vehicles	685657	64319	41385		708591	266837	441754
4	^ 2113	Aircraft							
5	^ 2114	Special Purpose Vehicles	136075	43000			179075	55405	123670
6	^ 2115	Garage Work Equipment							
7	^ 2116	Other Work Equipment	79442				79442	22699	56743
8	^ 2121	Buildings	1353647	13289			1366936	489685	877251
9	^ 2122	Furniture							
10	^ 2123	Office Equipment	5988				5988	4705	1283
11	^ 2124	General Purpose Computers							
12	2211	Analog Electronic Switching							
13	2212	Digital Electronic Switching	3386428	294625	14217	47292	3619544	1178945	2440599
14	2215	Electro-Mechanical Switching							
15	2220	Operator Systems							
16	2231	Radio Systems							
17	2232	Circuit Equipment	6022310	634371	477381	-47292	6226592	3873717	2352875
18	* 2310	Information Orig & Term Equip	24856				24856	24856	
19	^ 2311	Station Apparatus							
20	^ 2321	Customer Premises Wiring							
21	^ 2341	Large Private Branch Exchanges							
22	^ 2351	Public Telephone Term. Equip.							
23	^ 2362	Other Terminal Equipment	24856				24856	24856	
24	2411	Poles	279826	3336	635		282527	194600	87927
25	* 2420	Cable and Wire Facilities	25462454	687641	77790		26072305	12847638	13224667
26	^ 2421	Aerial Cable	1187410	91511	1602		1277319	617418	659901
27	^ 2422	Underground Cable	681451	10982			692433	161048	531385
28	^ 2423	Buried Cable	23593593	585148	76188		24102553	12069172	12033381
29	^ 2424	Submarine Cable							
30	^ 2425	Deep Sea Cable							
31	^ 2426	Intrabuilding Network Cable							
32	2431	Aerial Wire	106058		2289		103769	94875	8894
33	2441	Conduit Systems	3327				3327	1477	1850
34		Totals	37603060	1740581	613697		38729944	19055439	19674505

^ Subaccount of the account marked with a *.

Analysis of Plant Held for Future Use

Year: 2000

Line No.	Location and Description of Property (a)	Date Included in Account 2002 (b)	Book Cost of Property at Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	Transfers and Adjustments Charges and (Credits) (f)	Book Cost of Property at End of Year (g)
1	Not Applicable						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30	Totals (Sum L.1 to L.29)						

Average Cost of Long Term Debt

Year: 2000

Line No.	Description (a)	Issue Date (b)	Maturity Date (c)	Principal Amount (d)	Gross Proceeds (e)	Net Proceeds (f)	Net Per \$100 (g)	Outstanding Per Balance Sheet (h)	Yield to Maturity (i)	Annual Net Cost (j)	Amortization of Premium or Discount (k)	Total Cost (%) (l)
1	Not Applicable											
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30	Total											

Cost of Preferred Stock

Year: 2000

Line No.	Description (a)	Date of Issuance (b)	Method of Offering (c)	Call Redemption Price (d)	Par Value Of Issue (e)	Gross Proceeds Amounts (f)	Net Proceeds Amounts (g)	Net Proceeds Per \$100 (h)	Cost of Money (i)	Principal Outstanding (j)	Annual Cost (k)	Embedded Cost (l)
1	Not Applicable											
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30	Totals (Sum L. 1 to L.29)											

Analysis of Common Stock

Year: 2000

Line No.	(a)	Avg. Number of Shares Outstanding (b)	Book Value (per share) (c)	Earnings (per share) (d)	Dividends (per share) (e)	Retention Ratio (f)	Market Price High (g) Low (h)	Price/Earnings Ratio (i)
1	Year Ended December 31:	Not Applicable						
2								
3								
4								
5								
6								
7								
8	Month by Month Data:							
9	January							
10	February							
11	March							
12	April							
13	May							
14	June							
15	July							
16	August							
17	September							
18	October							
19	November							
20	December							
21								
22								
23								

Capital Stock and Funded Debt Reacquired or Retired During the Year

Year: 2000

Line No.	Description of Security (a)	Call or Retirement Date (b)	Number of Shares (c)	Principal Amount (d)	Reacquisition or Retirement Cost (e)	Gain or (Loss) (f)	Retirement or Reacquisition (g)
1	Not Applicable						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30	Totals (Sum L. 1 to L. 29)						

Company Name: Central Montana Communications, Inc.

SCHEDULE 17

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Total Company Expense Matrix

Year:2000

Line No.	Acct. No. (a)	Description (b)	Salaries and Wages (c)	Benefits (d)	Rents (e)	Other Expenses (f)	Clearances (g)	Total (h)
1	* 6110	Network Support Expense	25929	15198	10392	113618	-165137	
2	^ 6112	Motor Vehicle Expense	22153	12923	10392	106361	-151829	
3	^ 6113	Aircraft Expense						
4	^ 6114	Special Purpose Vehicles Expense	3776	2275		7257	-13308	
5	^ 6115	Garage Work Equipment Expense						
6	^ 6116	Other Work Equipment Expense						
7	* 6120	General Support Expense	32316	17790	65736	60479	6355	182676
8	^ 6121	Land and Building Expense	26520	14952	44604	46888	6355	139319
9	^ 6122	Furniture and Artworks Expense						
10	^ 6123	Office Equipment Expense	188	113	21132	1865		23298
11	^ 6124	General Purpose Computers Expense	5608	2725		11726		20059
12	* 6210	Central Office Switching Expense	83889	42824		46888	25118	198719
13	^ 6211	Analog Electronic Expense						
14	^ 6212	Digital Electronic Expense	83889	42824		46888	25118	198719
15	^ 6215	Electro-Mechanical Expense						
16	6220	Operator Systems Expense						
17	* 6230	Central Office Transmission Expense	39451	20169		54223	12240	126083
18	^ 6231	Radio Systems Expense						
19	^ 6232	Circuit Equipment Expense	39451	20169		54223	12240	126083
20	* 6310	Information Origination/Termination Expense						
21	^ 6311	Station Apparatus Expense						
22	^ 6341	Large Private Branch Exchange Expense						
23	^ 6351	Public Telephone Terminal Equipment Exp.						
24	^ 6362	Other Terminal Equipment Expense						
25	* 6410	Cable and Wire Facilities Expense	167097	95134	12073	103744	60150	438198
26	^ 6411	Poles Expense	115	75	11866		37	12093
27	^ 6421	Aerial Cable Expense	44902	24922		35262	15009	120095
28	^ 6422	Underground Cable Expense	732	377		4686	260	6055
29	^ 6423	Buried Cable Expense	121348	69760	207	63796	44844	299955
30	^ 6424	Submarine Cable Expense						
31	^ 6425	Deep Sea Cable Expense						
32	^ 6426	Intrabuilding Network Cable Expense						
33	^ 6431	Aerial Wire Expense						
34		Subtotals	348,682	191,115	88,201	378,952	(61,274)	945676

^ Subaccount of the account marked with a *.

Total Company Expense Matrix

Year:2000

Line No.	Acct. No. (a)	Description (b)	Salaries and Wages (c)	Benefits (d)	Rents (e)	Other Expenses (f)	Clearances (g)	Total (h)
35	^	6441 Conduit Systems Expense						
36		6510 Other Property Expenses						
37	*	6530 Network Operations Expense	260740	142413	14292	93051	-71358	439138
38	^	6531 Power Expense				40797		40797
39	^	6532 Network Administration Expense	131627	66775	9888	22826	30184	261300
40	^	6533 Testing Expense	13837	7454		9600	5552	36443
41	^	6534 Plant Operations Expense	95557	57778	4404	18939	-107125	69553
42	^	6535 Engineering Expense	19719	10406		889	31	31045
43		6540 Access Expense				297345		297345
44		6561 Depreciation - Telecomm. Plant in Service				2073065		2073065
45		6562 Depreciation-Prop. for Future Telecom. Use						
46		6563 Amortization Expense - Tangible						
47		6564 Amortization Expense - Intangible						
48		6565 Amortization - Other						
49	*	6610 Marketing	4264	2656		6760		13680
50	^	6611 Product Management						
51	^	6612 Sales	196	120		2297		2613
52	^	6613 Product Advertising	4068	2536		4463		11067
53		6621 Call Completion Services	5535	3610		15082		24227
54		6622 Number Services	4714	2888		116565		124167
55		6623 Customer Services	154544	92976	21780	484710		754010
56		6711 Executive	42362	20344		28395		91101
57		6712 Planning						
58		6721 Accounting and Finance	89830	48720	14520	73458		226528
59		6722 External Relations	2545	1566		42212		46323
60		6723 Human Relations	12226	6424		14704		33354
61		6724 Information Management	5979	2880		11194		20053
62		6725 Legal				5410		5410
63		6726 Procurement						
64		6727 Research and Development						
65		6728 Other General and Administrative	21534	4034	1944	107203		134715
66		6790 Provision for Uncollectible Notes Receivable						
67		Totals	952,955	519,626	140,737	3,748,106	(132,632)	5228792

^ Subaccount of the account marked with a *.

Company Name: Central Montana Communications, Inc.

SCHEDULE 18

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Year: 2000

Total State Expense Matrix

Line No.	Acct. No. (a)	Description (b)	Salaries and Wages (c)	Benefits (d)	Rents (e)	Other Expenses (f)	Clearances (g)	Total (h)
1	*	6110 Network Support Expense	Not Applicable					
2	^	6112 Motor Vehicle Expense						
3	^	6113 Aircraft Expense						
4	^	6114 Special Purpose Vehicles Expense						
5	^	6115 Garage Work Equipment Expense						
6	^	6116 Other Work Equipment Expense						
7	*	6120 General Support Expense						
8	^	6121 Land and Building Expense						
9	^	6122 Furniture and Artworks Expense						
10	^	6123 Office Equipment Expense						
11	^	6124 General Purpose Computers Expense						
12	*	6210 Central Office Switching Expense						
13	^	6211 Analog Electronic Expense						
14	^	6212 Digital Electronic Expense						
15	^	6215 Electro-Mechanical Expense						
16		6220 Operator Systems Expense						
17	*	6230 Central Office Transmission Expense						
18	^	6231 Radio Systems Expense						
19	^	6232 Circuit Equipment Expense						
20	*	6310 Information Origination/Termination Expense						
21	^	6311 Station Apparatus Expense						
22	^	6341 Large Private Branch Exchange Expense						
23	^	6351 Public Telephone Terminal Equipment Exp.						
24	^	6362 Other Terminal Equipment Expense						
25	*	6410 Cable and Wire Facilities Expense						
26	^	6411 Poles Expense						
27	^	6421 Aerial Cable Expense						
28	^	6422 Underground Cable Expense						
29	^	6423 Buried Cable Expense						
30	^	6424 Submarine Cable Expense						
31	^	6425 Deep Sea Cable Expense						
32	^	6426 Intrabuilding Network Cable Expense						
33	^	6431 Aerial Wire Expense						
34		Subtotals						

^ Subaccount of the account marked with a *.

Company Name: Central Montana Communications, Inc.

SCHEDULE 18

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Year:2000

Total State Expense Matrix

Line No.	Acct. No. (a)	Description (b)	Salaries and Wages (c)	Benefits (d)	Rents (e)	Other Expenses (f)	Clearances (g)	Total (h)
35	^ 6441	Conduit Systems Expense						
36	6510	Other Property Expenses						
37	* 6530	Network Operations Expense						
38	^ 6531	Power Expense						
39	^ 6532	Network Administration Expense						
40	^ 6533	Testing Expense						
41	^ 6534	Plant Operations Expense						
42	^ 6535	Engineering Expense						
43	6540	Access Expense						
44	6561	Depreciation - Telecomm. Plant in Service						
45	6562	Depreciation-Prop. for Future Telecom. Use						
46	6563	Amortization Expense - Tangible						
47	6564	Amortization Expense - Intangible						
48	6565	Amortization - Other						
49	* 6610	Marketing						
50	^ 6611	Product Management						
51	^ 6612	Sales						
52	^ 6613	Product Advertising						
53	6621	Call Completion Services						
54	6622	Number Services						
55	6623	Customer Services						
56	6711	Executive						
57	6712	Planning						
58	6721	Accounting and Finance						
59	6722	External Relations						
60	6723	Human Relations						
61	6724	Information Management						
62	6725	Legal						
63	6726	Procurement						
64	6727	Research and Development						
65	6728	Other General and Administrative						
66	6790	Provision for Uncollectible Notes Receivable						
67		Totals						

^ Subaccount of the account marked with a *.

Pension Costs

Year: 2000

1	Plan Name NTCA Savings Plan			
2	Defined Benefit Plan? Yes	Defined Contribution Plan? _____		
3	Actuarial Cost Method? _____	IRS Code: _____		
4	Annual Contribution by Employer: \$138,458.57	Is the Plan Over Funded? _____		
5				
	Item	Current Year	Last Year	% Change
6	Change in Benefit Obligation			
7	Benefit obligation at beginning of year			
8	Service cost			
9	Interest Cost			
10	Plan participants' contributions			
11	Amendments			
12	Actuarial Gain			
13	Acquisition			
14	Benefits paid			
15	Benefit obligation at end of year			
16	Change in Plan Assets			
17	Fair value of plan assets at beginning of year			
18	Actual return on plan assets			
19	Acquisition			
20	Employer contribution			
21	Plan participants' contributions			
22	Benefits paid			
23	Fair value of plan assets at end of year			
24	Funded Status			
25	Unrecognized net actuarial loss			
26	Unrecognized prior service cost			
27	Prepaid (accrued) benefit cost			
28				
29	Weighted-average Assumptions as of Year End			
30	Discount rate			
31	Expected return on plan assets			
32	Rate of compensation increase			
33				
34	Components of Net Periodic Benefit Costs			
35	Service cost			
36	Interest cost			
37	Expected return on plan assets			
38	Amortization of prior service cost			
39	Recognized net actuarial loss			
40	Net periodic benefit cost			
41				
42	Montana Intrastate Costs:			
43	Pension Costs			
44	Pension Costs Capitalized			
45	Accumulated Pension Asset (Liability) at Year End			
46	Number of Company Employees:			
47	Covered by the Plan			
48	Not Covered by the Plan			
49	Active			
50	Retired			
51	Deferred Vested Terminated			

Pension Costs

Year: 2000

1	Plan Name NTCA Savings Plan			
2	Defined Benefit Plan? _____		Defined Contribution Plan? Yes	
3	Actuarial Cost Method? _____		IRS Code: _____	
4	Annual Contribution by Employer: \$25,424.26		Is the Plan Over Funded? _____	
5				
	Item	Current Year	Last Year	% Change
6	Change in Benefit Obligation			
7	Benefit obligation at beginning of year	0	0	0.00%
8	Service cost			0.00%
9	Interest Cost			0.00%
10	Plan participants' contributions			0.00%
11	Amendments			0.00%
12	Actuarial Gain			0.00%
13	Acquisition			0.00%
14	Benefits paid			0.00%
15	Benefit obligation at end of year	0	0	0.00%
16	Change in Plan Assets			
17	Fair value of plan assets at beginning of year	0	0	0.00%
18	Actual return on plan assets			0.00%
19	Acquisition			0.00%
20	Employer contribution			0.00%
21	Plan participants' contributions	0	0	0.00%
22	Benefits paid	0	0	0.00%
23	Fair value of plan assets at end of year	0	0	0.00%
24	Funded Status	0	0	0.00%
25	Unrecognized net actuarial loss			0.00%
26	Unrecognized prior service cost			0.00%
27	Prepaid (accrued) benefit cost	0	0	0.00%
28				
29	Weighted-average Assumptions as of Year End			
30	Discount rate			0.00%
31	Expected return on plan assets			0.00%
32	Rate of compensation increase			0.00%
33				
34	Components of Net Periodic Benefit Costs			
35	Service cost	0	0	0.00%
36	Interest cost	0	0	0.00%
37	Expected return on plan assets	0	0	0.00%
38	Amortization of prior service cost			0.00%
39	Recognized net actuarial loss			0.00%
40	Net periodic benefit cost	0	0	0.00%
41				
42	Montana Intrastate Costs:			
43	Pension Costs			0.00%
44	Pension Costs Capitalized			0.00%
45	Accumulated Pension Asset (Liability) at Year End			0.00%
46	Number of Company Employees:			
47	Covered by the Plan			0.00%
48	Not Covered by the Plan			0.00%
49	Active			0.00%
50	Retired			0.00%
51	Deferred Vested Terminated			0.00%

Other Post Employment Benefits (OPEBS)

Item	Current Year	Last Year	% Change
1 Regulatory Treatment:			
2 Commission authorized - most recent			
3 Docket number: _____			
4 Order number: _____			
5 Amount recovered through rates			
	Not Applicable		#VALUE!
6 Weighted-average Assumptions as of Year End			
7 Discount rate			
8 Expected return on plan assets			
9 Medical Cost Inflation Rate			
10 Actuarial Cost Method			
11 Rate of compensation increase			
12 List each method used to fund OPEBs (ie: VEBA, 401(h)) and if tax advantaged:			
13			
14			
15 Describe any Changes to the Benefit Plan:			
16			
17 TOTAL COMPANY			
18 Change in Benefit Obligation			
19 Benefit obligation at beginning of year			
20 Service cost			
21 Interest Cost			
22 Plan participants' contributions			
23 Amendments			
24 Actuarial Gain			
25 Acquisition			
26 Benefits paid			
27 Benefit obligation at end of year			
28 Change in Plan Assets			
29 Fair value of plan assets at beginning of year			
30 Actual return on plan assets			
31 Acquisition			
32 Employer contribution			
33 Plan participants' contributions			
34 Benefits paid			
35 Fair value of plan assets at end of year			
36 Funded Status			
37 Unrecognized net actuarial loss			
38 Unrecognized prior service cost			
39 Prepaid (accrued) benefit cost			
40 Components of Net Periodic Benefit Costs			
41 Service cost			
42 Interest cost			
43 Expected return on plan assets			
44 Amortization of prior service cost			
45 Recognized net actuarial loss			
46 Net periodic benefit cost			
47 Accumulated Post Retirement Benefit Obligation			
48 Amount Funded through VEBA			
49 Amount Funded through 401(h)			
50 Amount Funded through Other _____			
51 TOTAL			
52 Amount that was tax deductible - VEBA			
53 Amount that was tax deductible - 401(h)			
54 Amount that was tax deductible - Other _____			
55 TOTAL			

Other Post Employment Benefits (OPEBS) Continued

	Item	Current Year	Last Year	% Change
1	Number of Company Employees:			
2	Covered by the Plan			
3	Not Covered by the Plan			
4	Active			
5	Retired			
6	Spouses/Dependants covered by the Plan			
7	Montana			
8	Change in Benefit Obligation			
9	Benefit obligation at beginning of year			
10	Service cost			
11	Interest Cost			
12	Plan participants' contributions			
13	Amendments			
14	Actuarial Gain			
15	Acquisition			
16	Benefits paid			
17	Benefit obligation at end of year			
18	Change in Plan Assets			
19	Fair value of plan assets at beginning of year			
20	Actual return on plan assets			
21	Acquisition			
22	Employer contribution			
23	Plan participants' contributions			
24	Benefits paid			
25	Fair value of plan assets at end of year			
26	Funded Status			
27	Unrecognized net actuarial loss			
28	Unrecognized prior service cost			
29	Prepaid (accrued) benefit cost			
30	Components of Net Periodic Benefit Costs			
31	Service cost			
32	Interest cost			
33	Expected return on plan assets			
34	Amortization of prior service cost			
35	Recognized net actuarial loss			
36	Net periodic benefit cost			
37	Accumulated Post Retirement Benefit Obligation			
38	Amount Funded through VEBA			
39	Amount Funded through 401(h)			
40	Amount Funded through other _____			
41	TOTAL			
42	Amount that was tax deductible - VEBA			
43	Amount that was tax deductible - 401(h)			
44	Amount that was tax deductible - Other			
45	TOTAL			
46	Montana Intrastate Costs:			
47	Pension Costs			
48	Pension Costs Capitalized			
49	Accumulated Pension Asset (Liability) at Year End			
50	Number of Montana Employees:			
51	Covered by the Plan			
52	Not Covered by the Plan			
53	Active			
54	Retired			
55	Spouses/Dependants covered by the Plan			

Payments for Services to Persons Other Than Employees

Year: 2000

Line No.	Name of Recipient (a)	Nature of Service (b)	Total Company Cost (c)	Total State Cost (d)	Intrastate Cost (e)
1	GVNW Inc.	Cost Consulting	58528	58528	58528
2	Heberly & Associates	Engineering Services	151546	151546	151546
3	Hill County Electric Coop.	Office & Equipment Rental	2696765	2696765	2696765
4	National Information Systems Coop.	Data Processing Services	143500	143500	143500
5	North Winds Publishing	Directory Services	45914	45914	45914
6	Triangle Telephone Coop.	Office, Equip. & Switching Rental	1860651	1860651	1860651
7	Wilde Construction	Construction Services	848062	848062	848062
8	Triangle Communication System	Internet & Long Distance Service	672639	672639	672639
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49	Total		6477605	6477605	6477605

Subscriber Line Usage Data

Year: 2000

Line No.	Description (a)	This Year (b)	% of Total (c)	Last Year (d)	% of Total (e)
1	Toll Usage:				
2	Interstate, InterLATA	25842177	50.94%	27486776	55.32%
3	Interstate, IntraLATA	1753	0.00%	1728	0.00%
4	Total Interstate Usage	25843930	50.94%	27488504	55.33%
5	Intrastate, InterLATA	9541033	18.81%	9510257	19.14%
6	Intrastate, IntraLATA	15350633	30.26%	12684691	25.53%
7	Total Intrastate Usage	24891666	49.06%	22194948	44.67%
8	Total Toll Usage	50735596	100.00%	49683452	100.00%
9	Centrex				
10	Local				
11	Total Minutes	50735596	100.00%	49683452	100.00%

Company Name: Central Montana Communications, Inc.

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Cental Office and Access Line Statistics

Year: 2000

Line No.	Wire Center (a)	Type of Office (b)	Residential (c)	ISDN (d)	ADSL (e)	Lifeline Customers (f)	Residential LMS Customers (g)	Single Line Business (h)	Multi-Line Business (i)	Customer Owned Coin (j)	Company Owned Coin (k)	Other (l)	% of Lines w/ T. Tone (m)	Total Access Lines (n)
1	353-Harlem	Host	696			65			314	8			100.0%	1018
2	374-Moore	Remote	248			2			46	1			100.0%	295
3	383-Dodson	Remote	105			3			13				100.0%	118
4	423-Hobson	Remote	339			3			66				100.0%	405
5	473-Judith Gap	Remote	126			4			19	2			100.0%	147
6	547-White Sulphur Spr	Host	704			12			241	10			100.0%	955
7	566-Stanford	Remote	367			3			112	5			100.0%	484
8	567-Denton	Remote	252			1			71				100.0%	323
9	572-Martinsdale	Remote	133						27	2			100.0%	162
10	622-Fort Benton	Host	794			12			347	11			100.0%	1152
11	632-Harlowton	Remote	723			18			239	7			100.0%	969
12	654-Malta	Host	1196			60			505	7			100.0%	1708
13	737-Geraldine	Remote	274			2			44	2			100.0%	320
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33	Total		5957			185			2044	55			13	8056

NOTE: Additional blank schedules are being provided for your convenience.

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Central Office and Switch Information

Year: 2000

Line No.	Wire Center (a)	Office Configuration (Host, Remote, Stand alone) (b)	Type of Switch (c)	Switch Vendor/ Manufacturer (d)	Switch Model No. (e)	Switch Line Capacity (f)	Year Deployed (g)
1	353-Harlem	Host	Digital	Northern Telecom	DMS-10	7,500	1995
2	374-Moore	Remote	Digital	Northern Telecom	RSLE	1,024	1995
3	383-Dodson	Remote	Digital	Northern Telecom	RSLM	192	1994
4	423-Hobson	Remote	Digital	Northern Telecom	RSLE	1,024	1995
5	473-Judith Gap	Remote	Digital	Northern Telecom	RSLM	192	1995
6	547-White Sulphur Spr	Host	Digital	Northern Telecom	DMS-10	7,500	1996
7	566-Stanford	Remote	Digital	Northern Telecom	RSLE	1,024	1995
8	567-Denton	Remote	Digital	Northern Telecom	RSLE	1,024	1995
9	572-Martinsdale	Remote	Digital	Northern Telecom	RSLM	192	1996
10	622-Fort Benton	Host	Digital	Northern Telecom	DMS-10	7,500	1995
11	632-Harlowton	Remote	Digital	Northern Telecom	RSC	1,600	1999
12	654-Malta	Host	Digital	Northern Telecom	DMS-10	7,500	1994
13	737-Geraldine	Remote	Digital	Northern Telecom	RSLE	1,024	1995
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NOTE: Additional blank schedules are being provided for your convenience.

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Construction Budget - Montana

Year: 2001

Line No.	Description (a)	2001 (b)
1	Central Office Assets:	
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25		
26		
27	Total Switching and Central Office Projects over \$500,000	
28	Miscellaneous Central Office Projects not over \$500,000	1418000
29	Total Central Office Budget (Total of Line 27 & Line 28)	1418000
30	Other Projects over \$500,000:	
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41	Total Other Projects over \$500,000	
42	Miscellaneous projects not over \$500,000	1313900
43	Total Construction Budget (Total of Lines 29, 41 & 42)	2731900

Montana Employee Counts

Year: 2000

Line No.	Category (a)	Beginning of Year (b)	End of Year (c)
1	Employees are provided through a Joint Use Agreement with Hill County		
2	Electric Cooperative, Inc. Areas where joint use employees are used follow:		
3			
4	Staff	18	18
5	Outside Plant	17	17
6			
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42			
43	Totals (Sum of Lines 1 through 42)	35	35

Compensation of Top 10 Montana Based Employees

Year: 2000

Line No.	Name/Title (a)	Base Salary (b)	Bonuses (c)	Other Compensation (d)	Total Compensation (e)	Total Compensation Last Year (f)	% Increase Total Compensation (g)
1	Aaron Daniel Telephone COE Technician	50440			50440	36247	39.16%
2	Larry Lett Telephone Combination Man	50324			50324	47818	5.24%
3	Ken Dirkson Telephone Combination Man	48500			48500	42390	14.41%
4	Bryce Campbell Telephone Combination Man	48152			48152	46672	3.17%
5	Paul Myers Telephone Combination Man	47396			47396	43093	9.99%
6	John Magyar General Manager	41124			41124	26691	54.07%
7	Merlyn Huso Assistant General Manager/ Controller	34233			34233	32201	6.31%
8	Dusty Solomon Line Apprentice	33645			33645	9150	267.70%
9	Rick Stevens Assistant General Manager	31135			31135	26673	16.73%
10	Bud Borlaug Telephone Technician	30858			30858	29434	4.84%
11	Totals (Sum L.1 to L.10)	415807			415807	340369	22.16%

Year: 2000

Compensation of Top 5 Corporate Employees - SEC Information

Line No.	Name/Title (a)	Base Salary (b)	Bonuses (c)	Other Compensation (d)	Total Compensation (e)	Total Compensation Last Year (f)	% Increase Total Compensation (g)
1	Not Applicable						
2							
3							
4							
5							
6	Totals (Sum L.1 to L.5)						

Montana Composite Statistics

Year: 2000

Line No.	Account No.	Description (a)	Amount (b)
1		Plant (Intrastate Only) (000 Omitted)	
2	2001	Plant in Service	38730
3	2003 - 2004	Construction Work in Progress	2812
4	2005	Plant Acquisition Adjustments	12944
5	2002	Plant Held for Future Use	
6	1220	Materials & Supplies	
7		(Less):	
8	3100 - 3400	Depreciation & Amortization Reserves	-24748
9	4360.2	Contributions in Aid of Construction	
10		NET BOOK COSTS	29738
11		Revenues & Expenses (Intrastate Only) (000 Omitted)	
12	5000 - 5300	Operating Revenues	10496
13	6560	Depreciation & Amortization Expenses	2073
14		Federal & State Income Taxes	1141
15		Other Taxes	668
16		Other Operating Expenses	3156
17		TOTAL Operating Expenses	7038
18		Net Operating Income	3458
19		Other Income	648
20		Other Deductions	2529
21		NET INCOME	1577
22		Access Lines in Service (Intrastate Only)	
23		Residential Access Lines	5957
24		Business Access Lines	1992
25		PBX Access Lines	107
26		Other Access Lines	
27		Total Number of Access Lines	8056
28		Average Number of Calls Per Access Line	
29		Local Calls	360
30		Toll Calls (Intra- or Interstate)	244
31		Total Number of Calls Per Access Line (Total of Line 29 & Line 30)	604
32		Other Statistics (Intrastate Only)	
33		Average Residential Monthly Bill	42
34		Gross Plant Investment per Access Line	6763

Depreciation - Montana Intrastate Regulated

Year: 2000

Line No.	Acct No. (a)	Description (b)	Composite Rate % (c)	Total Expense \$ (d)
1	2112	Motor Vehicles	9.7%	68,220
2	2114	Special Purpose Vehicles	7.0%	11,536
3	2115	Garage Work Equipment	8.4%	
4	2116	Other work Equipment	2.8%	2,220
5	2121	Buildings	3.8%	51,608
6	2122	Furniture	5.5%	
7	2123.1	Office Support Equipment	13.4%	804
8	2123.2	Company Communications Equipment	5.3%	
9	2124	General Purpose Computers	6.5%	
10	2211	Analog Electronic Switching Equipment	9.3%	61,008
11	2212	Digital Electronic Switching Equipment	7.0%	194,658
12	2215	Step By Step Switching Equipment	9.5%	
13	2215	Crossbar Switching Equipment	11.6%	
14	2220	Operator System	12.5%	
15	2231	Radio Systems	7.5%	
16	2232	Circuit DDS	10.7%	637,146
17	2232	Circuit Digital	9.6%	
18	2232	Circuit Analog	10.7%	
19	2351	Public Telephone Terminating Equipment	3.0%	
20	2362	Other Terminal Equipment	16.0%	
21	2411	Polcs	4.7%	13,152
22	2421	Aerial Cable Metallic	5.4%	60,412
23	2421	Aerial Cable Nonmetallic	4.2%	3,408
24	2422	Underground Cable Metallic	4.4%	144
25	2422	Underground Cable Nonmetallic	4.8%	32,725
26	2423	Buried Cable Metallic	3.9%	752,109
27	2423	Buried Cable Nonmetallic	4.2%	183,756
28	2424	Submarine Cable Metallic	2.3%	
29	2424	Submarine Cable Nonmetallic	3.3%	
30	2426	Intrabuilding Network Cable Metallic	5.5%	
31	2426	Intrabuilding Network Cable Nonmetallic	11.3%	
32	2431	Aerial Wire	13.4%	87
33	2441	Conduit Systems	2.1%	72
34				
35		COMPOSITE TOTAL	7.5%	
36				
37	Have these rates been approved by the Commission? ____ YES __X__ NO			
38				
39	If yes: _____ Docket Number _____ Order Number			
40				

Montana Regulatory Capital Structure & Costs

Year: 2000

Line No.	Description (a)	% Cap. Str. (b)	% Cost Rate (c)	Weighted Cost (d)
	Commission Accepted - Most Recent			
1	Docket Number _____			
2	Order Number _____			
3				
4	Common Equity			
5	Preferred Stock			
6	Long Term Debt			
7	Other			
8	Total			
9				
10	Actual at Year End			
11				
12	Common Equity	100.00%		
13	Preferred Stock			
14	Long Term Debt			
15	Other			
16	Total	100.00%		

Network Access - Charges and Revenues

Year: 2000

Line No.	Description (a)	Access Charges Paid (b)	Access Revenues Received (c)
1	Montana - Total State		7852623
2			
3	Montana - Intrastate		2017915
4			
5	Montana - Intrastate Regulated		1770599
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Affiliate Transactions - Products & Services Provided to Utility

Year: 2000

Line No.	Affiliate Name (a)	Products & Services (b)	Method to Determine Price (c)	Charges to Utility (d)	% Total Affil. Revenues (e)	Charges to MT Utility (f)
1	Triangle Telephone Cooperative, Inc.	Office Rent	Floor space	82,356		
2	Triangle Telephone Cooperative, Inc.	Equipment Rent	Average hourly operating exp.	16,127		
3	Triangle Telephone Cooperative, Inc.	Retirement Plan Reimbursements	Labor hours charged	428,311		
4	Triangle Telephone Cooperative, Inc.	Expense Reimbursements	Actual amounts charged	1,313,438		
5	Triangle Telephone Cooperative, Inc.	Expense Allocations	Time used	9,808		
6	Triangle Communication System, Inc.	Internet Customer Service	Labor hours charged	55,262		
7	Triangle Communication System, Inc.	Long Distance Service	Actual amounts billed	662,263		
8	Triangle Telephone Cooperative, Inc.	Equipment Sales	Book Value	20,681		
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30	TOTAL			\$2,588,246		

Affiliate Transactions - Products & Services Provided by Utility

Year: 2000

Line No.	Affiliate Name (a)	Products & Services (b)	Method to Determine Price (c)	Charges to Affiliate (d)	% Total Affil. Revenues (e)	Charges to MT Utility (f)
1	Triangle Telephone Cooperative, Inc.	Equipment Rent	Average hourly operating exp.	7,348		
2	Triangle Telephone Cooperative, Inc.	Construction Material	Actual cost	12,755		
3	Triangle Communication System, Inc.	Billing and Collection	Actual cost	76,026		
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29						
30	TOTAL			\$96,129		

Montana Intrastate Regulated Earned Rate of Return

Year: 2000

Line No.	Description Rate Base (a)	This Year (b)	Last Year (c)	Percent Change (d)
1				
2	2001 Plant in Service	38,729,944	37,603,060	3.00%
3	2002 Prop. Held for Future Telecommunications Use			
4	3100-3200 (Less) Accumulated Depreciation	(19,055,439)	(17,325,839)	-9.98%
5	Plant in Service	19,674,505	20,277,221	-2.97%
6				
7	Additions			
8	1220 Materials & Supplies			
9	1280 Prepayments			
10	Other Additions			
11	TOTAL Additions			
12				
13	Deductions			
14	4100 Current Deferred Operating Income Taxes			
15	4320 Unamortized Operating Investment Tax Credits			
16	4340 Noncurrent Deferred Operating Income Taxes			
17	Customer Advances for Construction			
18	Other Deductions			
19	TOTAL Deductions			
20	TOTAL Rate Base	19,674,505	20,277,221	-2.97%
21				
22	Net Earnings			
23				
24	Rate of Return on Average Rate Base	7.895%	6.724%	17.42%
25				
26	Rate of Return on Average Equity	14.835%	14.632%	1.39%
27				
28	Major Normalizing Adjustments & Commission			
29	<u>Ratemaking adjustments to Utility Operations</u>			
30				
31				
32				
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42				
43	Adjusted Rate of Return on Average Rate Base	7.895%	6.724%	17.42%
44				
45	Adjusted Rate of Return on Average Equity	14.835%	14.632%	1.39%

Other Taxes Paid

Year: 2000

Line No.	Description (a)	Last Year (b)	This Year (c)
1	Montana Telephone Company License Tax	51337	
2	Montana Public Service Commission Tax	10189	10709
3	Montana Consumer Counsel Tax	3904	3327
4	911 Emergency Telephone Fee		
5	Montana Telecommunications Access Service (TDD)		
6	Montana Corporate License Tax	134850	171435
7	Personal Property Tax		
8	Real Property Tax	1289315	654451
9			
10			
11			
12	Total	1489595	839922

Company Name: Central Montana Communications, Inc.

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Universal Service Funds Received

Year: 2000

Line No.	Description (a)	Last Year (b)	This Year (c)
13	Funds received from Montana Sources		
14	Funds received from Federal Sources	2185568	2253829
15			
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19			
20			
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22			
23			
24	Total	2185568	2253829